

**GE-SHEN CORPORATION BERHAD**

(Company No. 633814-X)

(Incorporated in Malaysia)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE SIXTEENTH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT THE TRAINING ROOM, DEMAND OPTIONS SDN. BHD., NO. 6 & 8, JALAN MAHIR 5, KAWASAN PERINDUSTRIAN DESA CEMERLANG, 81800 ULU TIRAM, JOHOR DARUL TAKZIM, MALAYSIA ON THURSDAY, 23 MAY 2019 AT 10:00 A.M.**

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At the Sixteenth Annual General Meeting (“**16th AGM**”) of the Company held on 23 May 2019, all the resolutions as set out in the Notice of the 16th AGM dated 25 April 2019, were duly passed by way of poll by the shareholders and proxies present thereat.

The salient enquiries and comments raised on the business and operations of the Group, as well the Annual Report containing the Audited Financial Statements for the year ended 31 December 2018, were duly responded and addressed by the Board as follows:-

<b>No.</b>	<b>Question</b>	<b>The Company’s Response</b>
1.	Would and how could the Group’s business operations in Hanoi, Penang and Johor turnaround the Group into profitability similar to 2017.	<p>The Group has invested in capacity expansion in Hanoi with the acquisition of new plant which was a strategy taken by the Management to move away from being a traditional manufacturing business to provide more value-added services. The benefits from such expansion would take some time to realise and once it is secured, it will last for several years (easily 5-7 years with higher volume of orders).</p> <p>The trade war between United States of America and China had provided some business opportunities to the Group.</p> <p>The Management had made the right investment decision of investing into more manufacturing capacity as well as increase efforts in business development thereby enable the Group to be an active participant. The Management had received a lot of enquiries for quotations from potential customers from Germany, China, United States of America and etc. Moving forward, the Management will invest more on machinery to actualise the potential opportunities.</p>
2.	What type of medical industry products is the Group manufacturing?	<p>The Group is involved in single use components such as scoop or connector. The Group is not the product owner and will manufacture the products based on customers’ demands. The Company had an ISO Class-8 clean room outfitted with several specialised moulding machines and ancillary equipment to meet the manufacturing capabilities.</p>

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3.	Who are the major customers and how was the order volume?	The volume is not significantly big currently as it will take time for the volume to increase. The Management targeted to grow this business in three (3) to five (5) years.

For the rest of the items on the Agenda, there were no questions raised by the shareholders and proxies at the 16th AGM of the Company.